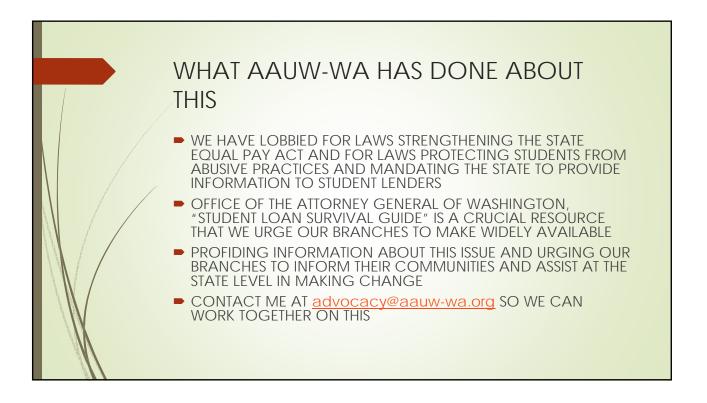




STUDENT LOAN DEBT AND INCOME INEQUALITY

- THE MOST CRITICAL PROBLEMS RAISED BY DEEPER IN DEBT ARE CAUSED BY INCOME INEQUALITY
- FAMILIES OF COLOR AND WHITE WORKING CLASS FAMILIES HAVE LESS MONEY TO CONTRIBUTE TO COLLEGE EDUCATION FOR THEIR CHILDREN
- STUDENTS FROM THESE FAMILIES ARE ALSO MORE VULNERABLE TO EXPLOITATIVE FOR-PROFIT COLLEGES AND PREDATORY LENDERS
- AT PRESENT, THE US DEPARTMENT OF EDUCATION IS ATTEMPTING TO EXACERBATE THESE PROBLEMS



OTHER ASPECTS OF THE PROBLEM

- STUDENTS' FAILURE TO GRADUATE LEADS TO DEBT WITHOUT HIGHER INCOMES—THIS DERIVES FROM POOR PREPARATION IN K-12; THE IMMATURITY OF SOME STUDENTS; THE ANTI-INTELLECTUALISM OF AMERICAN AND STUDENT CULTURE; AND, LIKELY, UNIVERSITIES' INCREASING RELIANCE ON OVERWORKED ADJUNCTS
- STUDENT DEBT IS ESPECIALLY HIGH FOR THOSE WHO GO TO FOR-PROFIT INSTITUTIONS WITH WEAK PLACEMENT RECORDS
- STUDENTS' FAILURE TO UNDERSTAND THE DIFFERENCES BETWEEN THE TYPES OF LOANS AND TO ASSESS THE REAL COSTS OF A LOAN (SOME DON'T UNDERSTAND HOW INTEREST WORKS)

